

Board Meeting Minutes
August 15, 2006

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:35 p.m. He noted that he and Commissioner Voight were present.

Present were:

Doug La Follette, Board Chair	Secretary of State
Jack Voight, Commissioner	State Treasurer
Tom German, Deputy Secretary	Board of Commissioners of Public Lands
Bob Hunter, Asst. Attorney General	Department of Justice
Coletta DeMuth	Board of Commissioners of Public Lands

ITEM 2. APPROVE LOANS

Board Chair La Follette asked if the loans had received legal review; Bob Hunter replied that they had.

MOTION: Commissioner Voight moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed, 2-0.

Municipality	Municipal Type	Loan Amount
1. Algoma Sanitary District #1 County of Winnebago Application #: 02007010 Purpose: Finance municipal water system	Sanitary District Rate: 5.50 Filed: July 28, 2006	\$750,000.00
2. Campbell County of La Crosse Application #: 02007013 Purpose: Finance street reconstruction	Town Rate: 5.25 Filed: August 7, 2006	\$550,000.00
3. Ellsworth County of Pierce Application #: 02007006 Purpose: Purchase land in TID #7	Village Rate: 5.50 Filed: July 21, 2006	\$782,500.00
4. Kettle Moraine County of Jefferson and Waukesha Application #: 02007011 Purpose: Finance telephone and technology upgrade	School Rate: 5.00 Filed: August 2, 2006	\$189,760.00
5. Prescott County of Pierce Application #: 02007007 Purpose: Purchase property in TIF #5	City Rate: 5.50 Filed: July 17, 2006	\$1,600,000.00

6.	Raymond County of Racine Application #: 02007009 Purpose: Finance addition to building	Town Rate: 5.00 Filed: July 31, 2006	\$60,000.00
7.	Stevens Point County of Portage Application #: 02007012 Purpose: Purchase two land parcels for TIF #6	City Rate: 5.25 Filed: August 7, 2006	\$325,000.00
8.	Twin Lakes County of Kenosha Application #: 02007008 Purpose: Purchase vacuum truck	Village Rate: 5.00 Filed: July 27, 2006	\$55,000.00
TOTAL			\$4,312,260.00

ITEM 3. EXECUTIVE SECRETARY'S REPORT

Nothing to report.

ITEM 4. ADJOURN

MOTION: Commissioner Voight moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed; 2-0.

Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.